

Sectoral	Last		Change %
Basic Materials	1,142.95	📉	-1.15%
Consumer Cyclical	798.44	📉	-0.60%
Energy	745.61	📈	0.01%
Financials	1,386.81	📉	-1.27%
Healthcare	1,316.41	📉	-0.24%
Industrials	967.08	📉	-0.52%
Infrastructures	919.36	📉	-1.16%
Consumer Non-Cyclical	654.53	📉	-0.72%
Properties & Real Estate	804.64	📉	-0.76%
Technology	10,494.63	📈	0.19%
Transportation & Logistic	1,065.14	📉	-0.90%
*Data Update Pukul 15.30 WIB			

***Data Update Terakhir Pukul 07.42 WIB**

***Data Update Terakhir Pukul 07.42 WIB**

[illegible]

rankasathan published on TradingView.com, Agst 26, 2021 15:13 UTC+7

Indeks Harga Saham Gabungan IDX, 1D, IDX · O6107.0400 · H46119.6570 · L6034.0500 · C6058.0800 · -55.1602 (-0.90%)

Vol: The data vendor doesn't provide volume data for this symbol.

Triple MA (50, 100, 200) · 6066.4793 · 6023.1590 · 6017.0747

COMPOSITE

6058.0800
6126.6113

Stoch (14, 3, 3) · 49.68 · 46.40

2021 Feb Mar 17 Apr Mel Jun Jul Agst Sep

TradingView

Sumber : Tradingview, PT Erdikha Elit Sekuritas

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6058. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh sektor Financials (-1.268%), Infrastructures (-1.156%), Basic Materials (-1.151%), Transportation & Logistic (-0.903%), Properties & Real Estate (-0.76%), Consumer Non-Cyclical (-0.724%), Consumer Cyclical (-0.597%), Industrials (-0.516%), Healthcare (-0.239%), kendati ditopang oleh sektor Energy (0.007%), Technology (0.194%) yang mengalami penguatan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6000 dan level resistance 6100.

Global Sentiment

Indeks pada perdagangan kemarin ditutup melemah pada level 6058. Pelemahan yang terjadi lebih karena efek dari eksternal terkait pertemuan Jackson Hole di AS yang semakin dekat yakni pada hari Jumat, yang berisi mengenai penjelasan terkait pengurangan pembelian obligasi atau pengetatan likuiditas pasar Tapering yang akan dilakukan beserta bagaimana skemanya kedepannya oleh The Fed. Kebijakan Tapering yang dilakukan oleh The Fed saat ini memang menuai pro dan kontra, ada yang menilai terlalu cepat ada juga yang menilai tidak karena sudah sesuai perkembangan indikator ekonomis US terutama inflasi dan ketenagakerjaan yang kian membaik serta mencapai target.

Namun, apabila melihat perkembangan kasus Covid-19 yang terjadi di US saat ini cenderung kembali meningkat, bahkan dari kurva statistiknya kembali mencatatkan tren kenaikan akibat penyebaran virus varian Delta disana. Sehingga kemungkinan pada simposium yang akan dilakukan The Fed pada akhir pekan ini juga akan mengevaluasi terkait kondisi penyebaran kasus Covid-19 di US serta mengkaitkannya dengan aktivitas ekonominya, apakah kenaikan kasus kali ini mengganggu laju pertumbuhan ekonomi US yang terbelang sudah hampir pulih ini atau tidak. Menjelang simposium yang dilakukan The Fed akhir pekan ini, market cenderung bergerak konsolidasi baik domestik maupun global. Pada pertemuan tersebut Ketua The Fed Jerome Powell akan menyampaikan pidato yang akan disiarkan langsung pada Jumat (27/8/2021) pukul 10.00 pagi waktu AS atau pukul 21:00 WIB. Pidato berjudul "The Economic Outlook" itu diperkirakan menyinggung nasib program pembelian obligasi bulanan senilai US\$ 120 miliar yang selama ini dijalankan The Fed.

Kemudian dari domestik sendiri untuk katalis indikator ekonomi cenderung minim bahkan hari Rabu untuk data ekonomi domestik hanya rilis terkait jumlah uang beredar atau M2 Money Supply selama bulan Juli secara tahunan yang tercatat masih tumbuh sebesar 8,9%, masih lebih kecil dibandingkan dengan periode Juni secara tahunan. Rilisnya data domestik itupun tidak berpengaruh signifikan terhadap pergerakan ini. Menurut kami katalis eksternal cukup mendominasi pergerakan indeks pada untuk pekan ini, terlebih lagi terkait hasil simposium The Fed.

Pada hari Jumat (27/8/2021) ada beberapa data indikator ekonomi yang perlu diperhatikan oleh para pelaku pasar terkait data personal spending secara bulanan US pada bulan Juli yang diproyeksikan tumbuh sebesar 0,3% dari sebelumnya 1%, artinya secara tahunan personal spending di US pada Juli terjadi sedikit penurunan menurut Trading Economics meskipun masih tercatat tumbuh positif, kemudian PCE Price Index US secara bulanan dan tahunan pada bulan Juli yang diproyeksikan menurut Trading Economics 4,1% dari 4% untuk yang tahunan, 0,3% dari 0,4% untuk yang bulanan, hampir cenderung stagnan. Tingkat pertumbuhan PCE Price Index biasanya menjadi salah satu indikator yang diperhatikan juga oleh para pelaku pasar karena mempengaruhi pertumbuhan tingkat inflasi pada periode tersebut juga.

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
LPPF	2,490	Sell on strength	2530 - 2750	1.6% - 10.4%	2400	Huge volume accumulation
MPPA	810	Sell on strength	840 - 865	3.7% - 6.8%	755	Consolidation
SMRA	775	Speculative Buy	795 - 820	2.6% - 5.8%	765	Three Black Crows
PWON	440	Speculative Buy	454 - 470	3.2% - 6.8%	430	Consolidation

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday August 23 2021			Actual	Previous	Consensus	Forecast
3:00 PM	EA	<u>Markit Manufacturing PMI Flash AUG</u>	61.5	62.8	62	62.2
3:00 PM	EA	<u>Markit Services PMI Flash AUG</u>	59.7	59.8	59.8	59.4
3:00 PM	EA	<u>Markit Composite PMI Flash AUG</u>	59.5	60.2	59.7	59.8
3:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Flash AUG</u>	60.1	60.4	59.5	59.1
3:30 PM	GB	<u>Markit/CIPS UK Services PMI Flash AUG</u>	55.5	59.6	59	58.8
3:30 PM	GB	<u>Markit/CIPS Composite PMI Flash AUG</u>	55.3	59.2	58.4	58.9
5:00 PM	GB	<u>CBI Industrial Trends Orders AUG</u>	18	17	16	17
7:30 PM	US	<u>Chicago Fed National Activity Index JUL</u>	0.53	-0.01 ®		0.1
8:45 PM	US	<u>Markit Manufacturing PMI Flash AUG</u>	61.2	63.4	62.5	63
8:45 PM	US	<u>Markit Services PMI Flash AUG</u>	55.2	59.9	59.5	59
8:45 PM	US	<u>Markit Composite PMI Flash AUG</u>	55.4	59.9	58.3	59
9:00 PM	EA	<u>Consumer Confidence Flash AUG</u>	-5.3	-4.4	-5	-5.2
9:00 PM	US	<u>Existing Home Sales MoM JUL</u>	2%	1.6% ®		-0.70%
9:00 PM	US	<u>Existing Home Sales JUL</u>	5.99M	5.87M ®	5.83M	5.82M
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			\$3.225B	
10:30 PM	US	<u>3-Month Bill Auction</u>	0.06%	0.07%		
10:30 PM	US	<u>6-Month Bill Auction</u>	0.05%	0.05%		
Tuesday August 24 2021			Actual	Previous	Consensus	Forecast
4:45 PM	GB	<u>5-Year Treasury Gilt Auction</u>	0.32%	0.33%		
5:00 PM	GB	<u>CBI Distributive Trades AUG</u>	60	23	20	22
7:55 PM	US	<u>Redbook YoY 21/AUG</u>	16.60%	15%		
9:00 PM	US	<u>New Home Sales MoM JUL</u>	1%	-2.6% ®	-2.70%	1%
9:00 PM	US	<u>New Home Sales JUL</u>	0.708M	0.701M ®	0.7M	0.68M
9:00 PM	US	<u>Richmond Fed Manufacturing Index AUG</u>	9	27	25	25
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			\$2.025B	
10:30 PM	US	67-Day Bill Auction	0.06%			
	GB	G7 Meeting on Afghanistan Crisis				
Wednesday August 25 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>2-Year Note Auction</u>	0.24%	0.21%		
3:30 AM	US	<u>API Crude Oil Stock Change 20/AUG</u>	-1.622M	-1.163M	-2.367M	
10:00 AM	ID	<u>M2 Money Supply YoY JUL</u>	8.90%	11.40%		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 20/AUG</u>	3.03%	3.06%		
6:00 PM	US	<u>MBA Mortgage Applications 20/AUG</u>	1.60%	-3.90%		
	US	<u>Durable Goods Orders MoM JUL</u>	-0.10%	0.80%	-0.30%	-0.20%
7:30 PM	US	<u>Durable Goods Orders Ex Transp MoM JUL</u>	0.70%	0.6% ®	0.50%	0.40%
7:30 PM	US	<u>Durable Goods Orders ex Defense MoM JUL</u>	-1.20%	0.9% ®		0.30%
9:30 PM	US	<u>EIA Gasoline Stocks Change 20/AUG</u>	-2.242M	0.696M	-1.557M	
9:30 PM	US	<u>EIA Crude Oil Stocks Change 20/AUG</u>	-2.979M	-3.234M	-2.683M	
9:30 PM	US	<u>EIA Crude Oil Imports Change 20/AUG</u>	0.426M	-0.813M		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 20/AUG</u>	0.07M	-0.98M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 20/AUG</u>	0.14M	-0.037M		
9:30 PM	US	<u>EIA Distillate Stocks Change 20/AUG</u>	0.645M	-2.697M	-0.271M	
9:30 PM	US	<u>EIA Heating Oil Stocks Change 20/AUG</u>	-0.299M	-0.839M		
9:30 PM	US	<u>EIA Gasoline Production Change 20/AUG</u>	0.249M	0.039M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 20/AUG</u>	0.066M	-0.191M		
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:30 PM	US	2-Year FRN Auction	0.03%	0.03%		
10:30 PM	US	119-Day Bill Auction	0.05%	0.05%		
Thursday August 26 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>5-Year Note Auction</u>	0.83%	0.71%		
3:00 PM	EA	<u>Loans to Households YoY JUL</u>	4.20%	4%		4%
3:00 PM	EA	<u>Loans to Companies YoY JUL</u>	1.70%	1.90%		1.80%
3:00 PM	EA	<u>M3 Money Supply YoY JUL</u>	7.60%	8.30%	7.70%	7.80%
3:00 PM	GB	<u>Car Production YoY JUL</u>	-37.60%	22.10%		-12%

6:30 PM	EA	ECB Monetary Policy Meeting Accounts			
7:30 PM	US	Initial Jobless Claims 21/AUG	348K	350K	336K
7:30 PM	US	Jobless Claims 4-week Average AUG/21	377.75K		362K
7:30 PM	US	GDP Price Index QoQ 2nd Est Q2	4.30%	6%	6.10%
7:30 PM	US	Corporate Profits QoQ Prel Q2	1.70%		2%
7:30 PM	US	GDP Growth Rate QoQ 2nd Est Q2	6.30%	6.70%	6.50%
7:30 PM	US	Continuing Jobless Claims 14/AUG	2820K	2790K	2780K
7:30 PM	US	PCE Prices QoQ 2nd Est Q2	3.80%		6.40%
7:30 PM	US	Core PCE Prices QoQ 2nd Est Q2	2.70%	6.10%	6.10%
9:30 PM	US	NY Fed Treasury Purchases 0 to 2.25 yrs		\$12.425B	
9:30 PM	US	EIA Natural Gas Stocks Change 20/AUG	46Bcf	40Bcf	
10:00 PM	US	Kansas Fed Manufacturing Index AUG	41		35
10:30 PM	US	4-Week Bill Auction	0.04%		
10:30 PM	US	8-Week Bill Auction	0.06%		
Friday August 27 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	7-Year Note Auction		1.03%	
8:30 AM	CN	Industrial Profits (YTD) YoY JUL		66.90%	45%
	US	Personal Income MoM JUL		0.10%	0.20%0.20%
	US	Personal Spending MoM JUL		1%	0.30%0.50%
7:30 PM	US	Goods Trade Balance Adv JUL		\$-92.05B	\$-89B
7:30 PM	US	Wholesale Inventories MoM Adv JUL		1.10%	0.30%
7:30 PM	US	PCE Price Index YoY JUL		4%	4.10%
7:30 PM	US	PCE Price Index MoM JUL		0.50%	0.40%
7:30 PM	US	Core PCE Price Index YoY JUL		3.50%	3.60%3.50%
7:30 PM	US	Core PCE Price Index MoM JUL		0.40%	0.30%0.30%
9:00 PM	US	Michigan Consumer Expectations Final AUG		79	65.2
9:00 PM	US	Michigan Current Conditions Final AUG		84.5	77.9
9:00 PM	US	Michigan Inflation Expectations Final AUG		4.70%	4.60%
9:00 PM	US	Michigan Consumer Sentiment Final AUG		81.2	70.770.2
9:00 PM	US	Michigan 5 Year Inflation Expectations Final AUG		2.80%	3%
9:00 PM	US	Fed Chair Powell Speech			
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B
	US	Jackson Hole Economic Symposium			

Research Division

Hendri Widianoro	Research Analyst Coordinator	hendri.widianoro@erdikha.com	021 3983 6420	ext (2201)
Ivan Kasulthan	Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (2202)
Regina Fawziah	Associate Research Analyst	regina.fawziah@erdikha.com	021 3983 6420	ext (2202)

Retail & Corporation Equity Sales Division

Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aullia	Retail Equity Sales	ulfa.aullia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

Online Trading

Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (3925)
Chikal Galih Kresnawan	AOnline Customer Support	galih.kresnawan@erdikha.com	021 3983 6420	ext (3718)
Theresia Fransisca	AOnline Admin	theresia.fransisca@erdikha.com	021 3983 6420	ext (3315)

Fixed Income Sales & Trading

Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3728)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

Investment Banking

Toto Sosiawanto	Head Of Investment Banking	toto@erdikha.com	021 3983 6420	ext (3828)
Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3316)

Customer Service

Rowlinari Natalia N.	Customer Service	aofo.elit@erdikha.com	021 3983 6420	ext (3315)
----------------------	------------------	-----------------------	---------------	------------

PT Erdikha Elit Sekuritas
Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340

Disclaimer

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.